



Annual Financial Report Data

For the Year Ended **June 30, 2014**

Charter School CDN and Name

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Preparer Contact Information

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Each year, charter schools, education service centers (ESCs), and school districts must have an Annual Financial and Compliance Report (AFR) prepared by an independent auditor. Charter schools, ESCs, and school districts must submit a copy of the AFR in electronic format to the Texas Education Agency (TEA) no later than 150 days after the close of their respective fiscal year.

The AFR electronic submission consists of two parts with the first being the submission of an Adobe Acrobat® Portable Document Format (PDF) file. The second part for charter schools is the submission of this *Annual Financial and Compliance Report Data Template* file.

Under the Texas Education Code (TEC), §44.008, the AFR is due not later than the 150th day after the end of the fiscal year. AFRs with the fiscal year ended: June 30 are due November 27

August 31 are due January 28

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

Enter amounts in the unshaded areas only.

[1] Enter the information for the charter holder and charter school as indicated in the Annual Financial and Compliance Report (AFR).

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.

You may use the validation tests to ensure that the totals agree with the amounts in the AFR.

Note: If the totals do not agree, please provide an explanation for the variance.

Charter Holder Information

Charter Holder Name	SAN ANTONIO POSITIVE SOLUTIONS, INC.
Charter Holder FEIN	74-2676269
Charter Holder Debt	\$ 2,111,440
Charter Holder Cash on Hand	\$ 325,844
Charter Holder Federal Revenue	\$ 428,278
Charter Holder Federal Expenditures	\$ 406,129



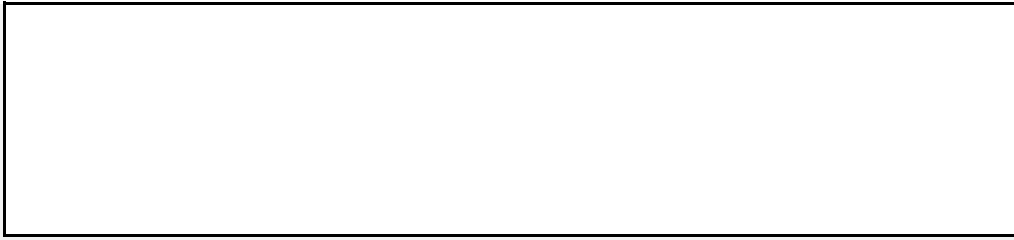
Difference
\$ 22,149

Explanation*
Difference due to reclassification of expense allowable under the TX TTL1 Priority School Grant

Is there a **modified** opinion, an **adverse** opinion, or an opinion **disclaimed** in the Charter Holder's AFR because of a scope limitation? No

Did the notes to the financial statements indicate any nonpayment of debt for the Charter Holder or Charter School? No

Comments



015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

Enter amounts in the unshaded areas only.

[1] Enter the audited amount of current assets and other assets.

[2] Enter the audited amount of current liabilities, long-term liabilities, and net assets.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.

You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Financial Position		Validation Tests		
	Total (Unrestricted & Restricted)	Total Stated on AFR	Variance	Explanation for Variance
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 314,562			
Restricted Cash & Cash Equivalents				
Accounts Receivable	\$ 6,253			
Investments				
Due from Other Funds				
Prepaid Expenses				
Other Current Assets	\$ 11,095			
Total Current Assets	\$ 331,910	\$ 331,910	\$ -	
Other Assets				
Property and Equipment				
Land	\$ 49,566			
Buildings and Improvements	\$ 2,280,064			
Vehicles				
Furniture and Equipment	\$ 335,709			
Accumulated Depreciation	\$ (417,479)			
Total Property and Equipment	\$ 2,247,860	\$ 2,247,860	\$ -	
Deposits				
Bond Issuance Costs				
Other Deferred Expenses				
Other Noncurrent Assets				
Total Other Assets	\$ 2,247,860	\$ 2,247,860	\$ -	
Total Assets	\$ 2,579,770	\$ 2,579,770	\$ -	
LIABILITIES AND NET ASSETS				
Liabilities				
Current Liabilities				
Accounts Payable	\$ 12,916			
Accrued Wages Payable	\$ 12,832			
Accrued Interest Payable	\$ -			
Other Accrued Liabilities	\$ 11,216			
Deferred Revenue	\$ 630			
Payroll Withholdings Payable	\$ -			
Due to Other Funds	\$ -			
Notes Payable - Current Maturities	\$ 220,183			
Bonds Payable - Current Maturities	\$ -			
Other Current Liabilities	\$ -			
Total Current Liabilities	\$ 257,777	\$ 257,777	\$ -	
Long-term Liabilities				
Notes Payable - Long-term	\$ 1,891,257			
Bonds Payable - Long-term	\$ -			
Other Long-term Liabilities	\$ -			
Total Long-term Liabilities	\$ 1,891,257	\$ 1,891,257	\$ -	
Total Liabilities	\$ 2,149,034	\$ 2,149,034	\$ -	
Net Assets				
Unrestricted	\$ 136,417			
Temporarily Restricted	\$ 294,319			
Permanently Restricted				
Total Net Assets	\$ 430,736	\$ 430,736	\$ -	
Total Liabilities and Net Assets	\$ 2,579,770	\$ 2,579,770	\$ -	

Comments

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

Enter amounts in unshaded areas only.

- [1] Enter the amount of local, state, and federal revenue.
- [2] Enter the amount of current liabilities, long-term liabilities, and net assets.
- [3] Enter the amount of net assets released from restrictions.
- [4] Enter the amount of expenses.
- [5] Enter the net assets at beginning of year and any restatement or adjustments.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report. **Note: If the totals do not agree, please provide an explanation for the variance.**

Statement of Activities				
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUE				
Local Revenue				
5710 Taxes Passed Through by Districts				\$ -
5720 Services Rendered to Other Schools				\$ -
5740 Other Local Revenue	\$ 18,130	\$ 98,595		\$ 116,725
5750 Food Service, Cocurricular, & Enterprising				\$ -
5760 Intermediate Sources				\$ -
Total Local Revenue	\$ 18,130	\$ 98,595	\$ -	\$ 116,725
State Program Revenue				
5810 Foundation School Program		\$ 1,247,488		\$ 1,247,488
5820 Other State Revenue (TEA)		\$ 2,772		\$ 2,772
5830 Other State Revenue (Non-TEA)				\$ -
Total State Revenue	\$ -	\$ 1,250,260	\$ -	\$ 1,250,260
Federal Program Revenue				
<i>Pass through Non-State or Federal Agency</i>				
5910 Federal Revenue				\$ -
<i>Pass through TEA</i>				
5920 Federal Revenue		\$ 332,320		\$ 332,320
<i>Pass through Other Agencies</i>				
5930 Federal Revenue				\$ -
<i>Directly from the Federal Government</i>				
5940 Federal Revenue				\$ -
Total Federal Revenue	\$ -	\$ 332,320	\$ -	\$ 332,320
Net Assets Released from Restrictions				
Revenue Expended for Operations	\$ 1,681,175	\$ (1,681,175)	\$ -	\$ -
Other Restrictions				\$ -
Total Net Assets Released from Restrictions	\$ 1,681,175	\$ (1,681,175)	\$ -	\$ -
Total Revenue and Other Revenue	\$ 1,699,305	\$ -	\$ -	\$ 1,699,305
EXPENSES				
11 Instruction	\$ 598,176			\$ 598,176
12 Instructional Resources & Media Services				\$ -
13 Curriculum & Instructional Staff Development				\$ -
21 Instructional Leadership	\$ 130,146			\$ 130,146
23 School Leadership	\$ 302,514			\$ 302,514
31 Guidance, Counseling & Evaluation Services	\$ 111,062			\$ 111,062
32 Social Work Services				\$ -
33 Health Services				\$ -
34 Transportation				\$ -
35 Food Service	\$ 17,258			\$ 17,258
36 Extracurricular				\$ -
41 General Administration	\$ 171,691			\$ 171,691
51 Plant Maintenance	\$ 239,810			\$ -
52 Security & Monitoring Services				\$ -
53 Data Processing Services				\$ -
61 Community Services				\$ -
71 Debt Service				\$ -
81 Fundraising				\$ -
Total Expenses	\$ 1,570,657	\$ -	\$ -	\$ 1,570,657
INCREASE (DECREASES) IN NET ASSETS				
Net Assets at Beginning of Year	\$ 284,375	\$ -	\$ -	\$ 284,375
<i>Net Assets as Restated</i>	\$ -	\$ -	\$ -	\$ -
Adjustment - (Enter Description)	\$ 17,713	\$ -	\$ -	\$ 17,713
Adjustment - (Enter Description)	\$ -	\$ -	\$ -	\$ -
Adjustment - (Enter Description)	\$ -	\$ -	\$ -	\$ -
Net Assets at End of Year	\$ 430,736	\$ -	\$ -	\$ 430,736

Validation Tests		
Total Stated on AFR	Variance	Explanation for Variance
\$ 116,725	\$ -	
\$ 1,250,260	\$ -	
\$ 332,320	\$ -	
\$ 1,699,305	\$ -	
\$ 1,570,657	\$ -	
\$ 284,375	\$ -	
	\$ 430,736	

Comments

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

Enter amounts in the unshaded areas only.

[1] Enter the audited amount of expenses.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.

You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Expenses

EXPENSES

6100 Payroll Costs	\$ 914,365
6200 Professional & Contracted Services	\$ 360,064
6300 Supplies & Materials	\$ 73,470
6400 Other Operating Costs	\$ 222,758
6500 Debt Service	
Total Expenses	\$ 1,570,657

Validation Tests

Total Stated on AFR	Variance	Explanation for Variance
\$ 1,570,657	\$ -	

Comments

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

Enter amounts in the unshaded areas only.

[1] Enter the audited amount of capital assets.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.

You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Capital Assets

	LOCAL	STATE	FEDERAL	TOTAL
1110 Cash		\$ 314,562		\$ 314,562
1510 Land and Improvements		\$ 49,563		\$ 49,563
1520 Buildings and Improvements		\$ 2,280,064		\$ 2,280,064
1531 Vehicles				\$ -
1539 Furniture and Equipment		\$ 335,709		\$ 335,709
1541 Vehicles (<\$5,000)				\$ -
1549 Furniture and Equipment (<\$5,000)				\$ -
1551 Buildings (Capital Leases)				\$ -
1559 Furniture and Equipment (Capital Leases)				\$ -
1569 Library Books and Media				\$ -
1590 Other Capital Assets				\$ -
Total Property and Equipment	\$ -	\$ 2,979,898	\$ -	\$ 2,979,898

Comments

Validation Tests

Total Stated on AFR	Variance	Explanation for Variance
\$ 2,979,898	\$ -	

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

Enter amounts in the unshaded areas only.

- [1] Enter the description and the audited amount of cash flow from operating activities.
- [2] Enter the description and the audited amount of cash flow from financing activities.
- [3] Enter the the beginning of the year audited amount of cash and cash equivalents.
- [4] Enter the description and the audited amount of cash flow from investing activities.
- [5] Complete the schedule for Reconciliation of Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities.
- [6] Enter the amounts of supplemental cash paid during the year.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.
You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Cash Flows		Validation Tests		
		As Stated on AFR	Variance	Explanation for Variance
CASH FLOW FROM OPERATING ACTIVITIES				
Foundation School Program Receipts	\$ 1,247,488			
Grant Receipts and Other Income	\$ 445,564			
Payments to Vendors for Goods and Services Rendered	\$ (548,660)			
Payments to Personnel for Services Rendered	\$ (784,383)			
Interest Payments	\$ (129,979)			
Net Cash Provided by Operating Activities	\$ 230,030	\$ 230,030	\$ -	
CASH FLOW FROM INVESTING ACTIVITIES				
Net Cash from Investing Activities	\$ -		\$ -	
CASH FLOW FROM FINANCING ACTIVITIES				
Payments of Principal on long-term debt	\$ (119,008)			
Net Cash Provided (Used) by Financing Activities	\$ (119,008)	\$ (119,008)	\$ -	
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 111,022	\$ 111,022	\$ -	
Cash and Cash Equivalents - Beginning of the Year	\$ 203,540			
Cash and Cash Equivalents - End of the Year	\$ 314,562	\$ 314,562	\$ -	
Reconciliation of Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities				
Change in Unrestricted Net Assets	\$ 128,648			
Adjustment to Reconcile Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities:				
Depreciation				
Prior period adjustment	\$ 17,713			
Depreciation	\$ 57,720			
Due from State	\$ 183,777			
Other Assets	\$ 27,510			
Accounts Payable	\$ (45,601)			
Vacation Payable	\$ 2,859			
Deferred Revenue	\$ 630			
Interfund Receivables	\$ (10,385)			
Accrued Liabilities	\$ (132,841)			
Total Adjustments	\$ 101,382	\$ 101,382	\$ -	
Net Cash Provided by Operating Activities	\$ 230,030		\$ 230,030	
Supplemental Disclosure of Cash Flow Information:				
Cash Paid during the Year for:				
Interest	\$ 129,979			
Income Taxes	\$ -			

Comments

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

Enter amounts in unshaded areas only.

[1] Enter the amounts of local, state, and federal revenue.

[2] Enter the amount of expenses.

[3] Enter the net assets at beginning of year and any restatement or adjustments.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Budgetary Comparison Schedule

Validation Tests

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET	% OF VARIANCE
REVENUES					
Local revenue		\$ -	\$ 116,725	\$ 116,725	#DIV/0!
State revenue		\$ -	\$ 1,250,260	\$ 1,250,260	#DIV/0!
Federal revenue		\$ -	\$ 332,320	\$ 332,320	#DIV/0!
Total Revenue	\$ -	\$ -	\$ 1,699,305	\$ 1,699,305	#DIV/0!
EXPENSES					
11 Instruction	\$ 501,322	\$ 622,058	\$ 598,176	\$ 23,882	3.84%
12 Instructional Resources & Media Services				\$ -	0.00%
13 Curriculum & Instructional Staff Development	\$ 5,000	\$ 5,000		\$ 5,000	100.00%
21 Instructional Leadership	\$ 119,639	\$ 119,639	\$ 130,146	\$ (10,507)	-8.78%
23 School Leadership	\$ 299,808	\$ 299,808	\$ 302,514	\$ (2,706)	-0.90%
31 Guidance, Counseling & Evaluation Services	\$ 123,891	\$ 123,891	\$ 111,062	\$ 12,829	10.36%
32 Social Work Services				\$ -	0.00%
33 Health Services				\$ -	0.00%
34 Transportation				\$ -	0.00%
35 Food Service	\$ 21,150	\$ 21,150	\$ 17,258	\$ 3,892	18.40%
36 Extracurricular				\$ -	0.00%
41 General Administration	\$ 157,454	\$ 157,454	\$ 171,691	\$ (14,237)	-9.04%
51 Plant Maintenance	\$ 32,900	\$ 32,900	\$ 239,810	\$ (206,910)	-628.91%
52 Security & Monitoring Services				\$ -	0.00%
53 Data Processing Services				\$ -	0.00%
61 Community Services				\$ -	0.00%
71 Debt Service				\$ -	0.00%
81 Fundraising				\$ -	0.00%
Total Expenses	\$ 1,261,164	\$ 1,381,900	\$ 1,570,657	\$ (188,757)	-13.66%
CHANGE IN NET ASSETS	\$ (1,261,164)	\$ (1,381,900)	\$ 128,648	\$ 1,510,548	-109.31%
Net Assets at Beginning of Year			\$ 284,375	\$ 284,375	
<i>Net Assets as Restated</i>	\$ -	\$ -	\$ -	\$ -	
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ 17,713	\$ 17,713	
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -	
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -	
Net Assets at End of Year	\$ (1,261,164)	\$ (1,381,900)	\$ 430,736	\$ 1,812,636	

Variance should be noted in the AFR

Total ACTUAL AMOUNT Stated on AFR	Variance
\$ 1,699,305	\$ -
\$ 1,570,657	\$ -
\$ 128,648	\$ -

Comments

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

[1] Enter the appropriate responses based on the schedule in the Annual Financial and Compliance Report (AFR).

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.

You may use the validation tests to ensure that the totals agree with the amounts in the AFR.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Findings and Questioned Costs

SUMMARY OF THE AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued:

Internal control over financial reporting:

Material weakness(es) identified?

Significant deficiencies identified that are not considered to be material weaknesses?

Noncompliance material to financial statements noted?

If compliance with OMB Circular A-133 Single Audit regulations are not required, enter N/A for the areas below.

FEDERAL AWARDS

Internal control over major programs:

Type of auditor's report issued:

Material control over major programs:

Material weakness(es) identified?

Significant deficiencies identified that are not considered to be material weakness?

Type of auditor's report issued on compliance for major programs:

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

Dollar Threshold used to distinguish between Type A and Type B programs: Enter amount

Auditee qualified as a low-risk auditee? % of Major Programs that should be tested: N/A

IDENTIFICATION OF MAJOR PROGRAMS TESTED

CFDA Number(s) <small>Enter Letter</small>	Name of Federal Program or Cluster	Grantor (Passed Through Entity)
Select CFDA #		
Select CFDA #		
Select CFDA #		
Select CFDA #		
Select CFDA #		
Select CFDA #		
Select CFDA #		
Select CFDA #		
Select CFDA #		
Select CFDA #		

Total of Major Programs Tested

Total Federal Expenditures

% of Major Programs Tested

Schedule of Expenditures and Federal Awards

Federal CFDA Number	Name of Federal Program	Federal Grantor	Pass Through Entity (if applicable)	Pass Through Entity Identifying Number	Federal Expenditures
					\$ -
					\$ -
					\$ -
					\$ -

015-814 POSITIVE SOLUTIONS CHARTER SCHOOL

Instructions:

[1] Please note any discrepancies between the schedules and correct them as applicable.

[2] Provide an explanation for the differences that remain after corrections.

The totals below are automatically calculated based on the information entered on the schedules in this workbook.

Reconciliation Schedule

				Difference	Explanation for Difference	
Total Assets Statement of Financial Position	\$ 2,579,770	=	Total Liabilities and Net Assets Statement of Financial Position	\$ 2,579,770	\$ -	
Total Property and Equipment Schedule of Capital Assets	\$ 2,979,898	≠	Total Property and Equipment (Gross) Statement of Financial Position	\$ 2,665,339	\$ 314,559	Variance relates to the 1110 Cash account of \$314.562 which is recorded as cash in the SofFP.
Total Expenses Statement of Activities	\$ 1,570,657	=	Total Expenses Schedule of Expenses	\$ 1,570,657	\$ -	
Total Expenses Statement of Activities	\$ 1,570,657	=	Total Expenses Budgetary Comparison Schedule	\$ 1,570,657	\$ -	
Total Expenses Schedule of Expenses	\$ 1,570,657	=	Total Expenses Budgetary Comparison Schedule	\$ 1,570,657	\$ -	
Total Revenue Statement of Activities	\$ 1,699,305	=	Total Revenue Budgetary Comparison Schedule	\$ 1,699,305	\$ -	
Local Revenue Statement of Activities	\$ 116,725	=	Local Revenue Budgetary Comparison Schedule	\$ 116,725	\$ -	
State Revenue Statement of Activities	\$ 1,250,260	=	State Revenue Budgetary Comparison Schedule	\$ 1,250,260	\$ -	
Federal Revenue Statement of Activities	\$ 332,320	=	Federal Revenue Budgetary Comparison Schedule	\$ 332,320	\$ -	
Total Net Assets Statement of Financial Position	\$ 430,736	=	Net Assets at End of Year Statement of Activities	\$ 430,736	\$ -	

Total Net Assets
Statement of Financial Position

\$ 430,736

=

Net Assets at End of Year
Budgetary Comparison Schedule

\$ 430,736

\$ -