



Annual Financial and Compliance Report Data Charter School

For the Fiscal Year Ended **June 30, 2016**

Charter
School
CDN and
Name

015814 POSITIVE SOLUTIONS CHARTER SCHOOL

Preparer Contact Information

Name

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Each year, charter schools, education service centers (ESCs), and school districts must have an Annual Financial and Compliance Report (AFR) prepared by an independent auditor. Charter schools, ESCs, and school districts must submit a copy of the AFR in electronic format to the Texas Education Agency (TEA) no later than 150 days after the close of their respective fiscal year.

The AFR electronic submission consists of two parts with the first being the submission of an Adobe Acrobat® Portable Document Format (PDF) file. The second part for charter schools is the submission of this *Annual Financial and Compliance Report Data Template* file.

Under the Texas Education Code (TEC), §44.008, the AFR is due not later than the 150th day after the end of the fiscal year. AFRs with the fiscal year ended:

June 30 are due November 27

August 31 are due January 28

015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Charter Holder Information

Instructions:

- [1] Enter the information for the charter holder and charter school as indicated in the Annual Financial and Compliance Report (AFR).
- [2] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.
 You may use the validation tests to ensure that the totals agree with the amounts in the AFR.

Note: If the totals do not agree, please provide an explanation for the variance.

Charter Holder Information

Charter Holder Name	San Antonio Positive Solutions, Inc.			
Charter Holder FEIN	74-2676269			
Charter Holder Debt	\$ 1,912,616			
Charter Holder Cash on Hand	\$ 313,382			
Charter Holder Federal Revenue	\$ 372,757	}	Difference	Explanation*
Charter Holder Federal Expenditures	\$ 372,757		\$ -	

Is there a modified opinion, an adverse opinion, or an opinion disclaimed in the Charter Holder's AFR because of a scope limitation?	No	Select a response
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Was the <u>charter school</u> in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Select a response
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Comments

015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Statement of Financial Position

Instructions:

- [1] Enter the audited amount of current assets and long-term assets.
- [2] Enter the audited amount of current liabilities, long-term liabilities, and net assets.
- [3] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.
 You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Financial Position		Validation Tests		
	Total (Unrestricted & Restricted)	Total Stated on AFR	Variance	Explanation for Variance
ASSETS				
Current Assets				
Cash & Cash Equivalents	\$ 301,767			
Restricted Cash & Cash Equivalents				
Accounts Receivable	\$ 111,615			
Investments				
Due from Other Funds				
Prepaid Expenses				
Other Current Assets	\$ 4,903			
Total Current Assets	\$ 418,285	\$ 418,285	\$ -	
Long-term Assets				
Property and Equipment				
Land	\$ 49,563			
Buildings and Improvements	\$ 2,280,064			
Vehicles				
Furniture and Equipment	\$ 328,725			
Other Property and Equipment				
Total Property and Equipment (Gross)	\$ 2,658,352			
Accumulated Depreciation	\$ (525,963) <small>Enter as negative #</small>			
Total Property and Equipment (Net)	\$ 2,132,389	\$ 2,132,389	\$ -	
Deposits				
Bond Issuance Costs				
Other Deferred Expenses				
Other Noncurrent Assets				
Total Long-term Assets	\$ 2,132,389	\$ 2,132,389	\$ -	
Total Assets	\$ 2,550,674	\$ 2,550,674	\$ -	

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accounts Payable	\$ 11,193
Accrued Wages Payable	\$ 18,325
Accrued Interest Payable	
Other Accrued Liabilities	
Deferred Revenue	
Payroll Withholdings Payable	
Due to Other Funds	
Notes Payable - Current Maturities	\$ 108,203
Bonds Payable - Current Maturities	
Other Current Liabilities	
Total Current Liabilities	\$ 137,721

\$ 137,721

\$ -

Long-term Liabilities

Notes Payable - Long-term	\$ 1,804,413
Bonds Payable - Long-term	
Other Long-term Liabilities	
Total Long-term Liabilities	\$ 1,804,413

\$ 1,804,413

\$ -

Total Liabilities

\$ 1,942,134

\$ 1,942,134

\$ -

Net Assets

Unrestricted	\$ 213,031
Temporarily Restricted	\$ 280,448
Permanently Restricted	\$ 115,061

Total Net Assets

\$ 608,540

\$ 608,540

\$ -

Total Liabilities and Net Assets

\$ 2,550,674

\$ 2,550,674

\$ -

Comments

015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Statement of Activities

Instructions:

- [1] Enter the amount of local, state, and federal revenue.
- [2] Enter the amount of net assets released from restrictions.
- [3] Enter the amount of expenses and the amount of pension expense (to the right of total expenses).
- [4] Enter the net assets at beginning of year and any restatement or adjustments.
- [5] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Activities

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUE				
Local Revenue				
5710 Taxes Passed Through by Districts				\$ -
5720 Services Rendered to Other Schools				\$ -
5740 Other Local Revenue	\$ 53,781	\$ 10,165		\$ 63,946
5750 Food Service, Cocurricular, & Enterprising				\$ -
5760 Intermediate Sources				\$ -
Total Local Revenue	\$ 53,781	\$ 10,165	\$ -	\$ 63,946
State Program Revenue				
5810 Foundation School Program		\$ 1,188,079		\$ 1,188,079
5820 Other State Revenue (TEA)		\$ 117		\$ 117
5830 Other State Revenue (Non-TEA)				\$ -
Total State Revenue	\$ -	\$ 1,188,196	\$ -	\$ 1,188,196
Federal Program Revenue				
<i>Pass through Non-State or Federal Agency</i>				
5910 Federal Revenue				\$ -
<i>Pass through TEA</i>				
5920 Federal Revenue		\$ 308,280		\$ 308,280
<i>Pass through Other Agencies</i>				
5930 Federal Revenue		\$ 64,477		\$ 64,477
<i>Directly from the Federal Government</i>				
5940 Federal Revenue				\$ -
Total Federal Revenue	\$ -	\$ 372,757	\$ -	\$ 372,757
Net Assets Released from Restrictions				
Revenue Expended for Operations	\$ 1,456,057	\$ (1,456,057)		\$ -
Other Restrictions				\$ -
Total Net Assets Released from Restrictions	\$ 1,456,057	\$ (1,456,057)	\$ -	\$ -
Total Revenue and Other Revenue	\$ 1,509,838	\$ 115,061	\$ -	\$ 1,624,899

EXPENSES

Validation Tests

Total Stated on AFR	Variance	Explanation for Variance
\$ 63,946	\$ -	
\$ 1,188,196	\$ -	
\$ 372,757	\$ -	
	\$ -	
\$ 1,624,899	\$ -	

11 Instruction	\$ 613,257			\$ 613,257
12 Instructional Resources & Media Services				\$ -
13 Curriculum & Instructional Staff Development	\$ 1,148			\$ 1,148
21 Instructional Leadership	\$ 131,420			\$ 131,420
23 School Leadership	\$ 209,174			\$ 209,174
31 Guidance, Counseling & Evaluation Services	\$ 54,230			\$ 54,230
32 Social Work Services	\$ 32,157			\$ 32,157
33 Health Services				\$ -
34 Transportation				\$ -
35 Food Service	\$ 4,214			\$ 4,214
36 Extracurricular				\$ -
41 General Administration	\$ 191,680			\$ 191,680
51 Plant Maintenance	\$ 216,527			\$ 216,527
52 Security & Monitoring Services				\$ -
53 Data Processing Services				\$ -
61 Community Services	\$ 2,250			\$ 2,250
71 Debt Service				\$ -
81 Fundraising				\$ -
Total Expenses	\$ 1,456,057	\$ -	\$ -	\$ 1,456,057

\$ 1,456,057	\$ -	
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INCREASE (DECREASE) IN NET ASSETS before Other Changes	\$ 53,781	\$ 115,061	\$ -	\$ 168,842
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OTHER CHANGES IN NET ASSETS

<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Change - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -

TOTAL CHANGES IN NET ASSETS	\$ 53,781	\$ 115,061	\$ -	\$ 168,842
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Net Assets at Beginning of Year	\$ 439,698			\$ 439,698
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\$ 139,698	\$ 300,000	
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<i>Net Assets as Restated</i>				\$ -
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<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -
<i>Adjustment - [Enter Description]</i>	\$ -	\$ -	\$ -	\$ -

Net Assets at End of Year	\$ 493,479	\$ 115,061	\$ -	\$ 608,540
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\$ 605,540	\$ 3,000	
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Comments

015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Schedule of Expenses

Instructions:

- [1] Enter the audited amount of expenses.
- [2] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Expenses		Validation Tests		
EXPENSES		Total Stated on AFR	Variance	Explanation for Variance
6100 Payroll Costs	\$ 1,008,421			
6200 Professional & Contracted Services	\$ 221,703			
6300 Supplies & Materials	\$ 23,679			
6400 Other Operating Costs	\$ 202,254			
6500 Debt Service				
Total Expenses	\$ 1,456,057	\$ 1,456,057	\$ -	

Comments

015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Schedule of Capital Assets

Instructions:

- [1] Enter the audited amount of capital assets.
- [2] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.
 You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Capital Assets				Valid		
	LOCAL	STATE	FEDERAL	TOTAL	Total Stated on AFR	Variance
1110 Cash		\$ 301,767		\$ 301,767		
1510 Land and Improvements		\$ 49,563		\$ 49,563		
1520 Buildings and Improvements		\$ 2,280,064		\$ 2,280,064		
1531 Vehicles				\$ -		
1539 Furniture and Equipment		\$ 328,725		\$ 328,725		
1541 Vehicles (<\$5,000)				\$ -		
1549 Furniture and Equipment (<\$5,000)				\$ -		
1551 Buildings (Capital Leases)				\$ -		
1559 Furniture and Equipment (Capital Leases)				\$ -		
1569 Library Books and Media				\$ -		
1590 Other Capital Assets				\$ -		
Total Property and Equipment	\$ -	\$ 2,960,119	\$ -	\$ 2,960,119	\$ 2,960,119	\$ -

Comments

ation Tests

Explanation for Variance

015814 POSITIVE SOLUTIONS CHARTER SCHOOL

Statement of Cash Flows

Instructions:

- [1] Enter the description and the audited amount of cash flow from operating activities.
- [2] Enter the description and the audited amount of cash flow from financing activities.
- [3] Enter the the beginning of the year audited amount of cash and cash equivalents.
- [4] Enter the description and the audited amount of cash flow from investing activities.
- [5] Complete the schedule for Reconciliation of Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities.
- [6] Enter the amounts of supplemental cash paid during the year.
- [7] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts. You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Statement of Cash Flows

Enter the amounts for the specific line items below. Also include the amounts in the appropriate sections of the Statement of Cash Flows.



Depreciation	\$ 57,720
Principal Payments	\$ 106,178
Interest Payments	\$ 114,003

CASH FLOW FROM OPERATING ACTIVITIES

Foundation School Program Receipts	\$ 1,188,079
Grant Receipts and Other Income	\$ 375,409
Payments to Vendors for Goods and Services Rendered	\$ (269,891)
Payments to Personnel for Services Rendered	\$ (1,014,862)
Interest Payments	\$ (114,003)

Net Cash Provided by Operating Activities **\$ 164,732**

Validation Tests

As Stated on AFR	Variance	Explanation for Variance
\$ 164,732	\$ -	

CASH FLOW FROM INVESTING ACTIVITIES

Net Cash from Investing Activities **\$ -**

\$ -

\$ -

CASH FLOW FROM FINANCING ACTIVITIES

Payments of Principal on long-term debt	\$ (106,178)

Net Cash Provided (Used) by Financing Activities **\$ (106,178)**

\$ (106,178)

\$ -

Net Increase (Decrease) in Cash and Cash Equivalents **\$ 58,554**

\$ 58,554

\$ -

Cash and Cash Equivalents - Beginning of the Year **\$ 243,213**

Cash and Cash Equivalents - End of the Year **\$ 301,767**

\$ 301,767

\$ -

Reconciliation of Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities

Change in Unrestricted Net Assets **\$ 168,842**

Adjustment to Reconcile Change in Unrestricted Net Assets to Net Cash Provided by Operating Activities:

Depreciation	\$ 57,720
Due from State	\$ (57,472)
Other Assets	\$ 3,127
Accounts Payable	\$ 2,083
Vacation Payable	\$ 767
Accrued Liabilites	\$ (10,335)

Total Adjustments	\$ (4,110)	\$ (4,110)	\$ -	
Net Cash Provided by Operating Activities	\$ 164,732	\$ 164,732	\$ -	

Supplemental Disclosure of Cash Flow Information:

Cash Paid during the Year for:

Interest	\$ 114,003
Income Taxes	\$ -

Comments

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015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Budgetary Comparison Schedule

Instructions:

- [1] Enter the amounts of local, state, and federal revenue.
- [2] Enter the amount of expenses.
- [3] Enter the net assets at beginning of year and any restatement or adjustments.
- [4] Enter comments as needed in the "Comments" area.

Please note that the shaded blue areas automatically calculate and populate the totals after you enter the individual amounts.
 You may use the validation tests to ensure that the totals agree with the amounts in the Annual Financial and Compliance Report.

Note: If the totals do not agree, please provide an explanation for the variance.

Budgetary Comparison Schedule						Validation Tests	
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET	% OF VARIANCE	Total ACTUAL AMOUNT Stated on AFR	Variance
REVENUES							
Local revenue			\$ 63,946	\$ 63,946	#DIV/0!		
State revenue			\$ 1,188,196	\$ 1,188,196	#DIV/0!		
Federal revenue			\$ 372,757	\$ 372,757	#DIV/0!		
Total Revenue	\$ -	\$ -	\$ 1,624,899	\$ 1,624,899	#DIV/0!	\$ 1,624,899	\$ -
EXPENSES							
11 Instruction	\$ 416,817	\$ 549,377	\$ 613,257	\$ (63,880)	-11.63%		Variance should be noted in the AFR
12 Instructional Resources & Media Services	\$ -	\$ -	\$ -	\$ -	0.00%		
13 Curriculum & Instructional Staff Development	\$ -	\$ -	\$ 1,148	\$ (1,148)	#DIV/0!		#DIV/0!
21 Instructional Leadership	\$ 99,219	\$ 135,587	\$ 131,420	\$ 4,167	3.07%		
23 School Leadership	\$ 266,979	\$ 210,001	\$ 209,174	\$ 827	0.39%		
31 Guidance, Counseling & Evaluation Services	\$ 49,216	\$ 29,408	\$ 54,230	\$ (24,822)	-84.41%		Variance should be noted in the AFR
32 Social Work Services	\$ 31,367	\$ 50,150	\$ 32,157	\$ 17,993	35.88%		
33 Health Services	\$ -			\$ -	0.00%		
34 Transportation	\$ -			\$ -	0.00%		
35 Food Service	\$ 16,000	\$ 10,897	\$ 4,214	\$ 6,683	61.33%		
36 Extracurricular	\$ -			\$ -	0.00%		
41 General Administration	\$ 142,557	\$ 190,199	\$ 191,680	\$ (1,481)	-0.78%		
51 Plant Maintenance	\$ 33,500	\$ 31,835	\$ 216,527	\$ (184,692)	-580.15%		Variance should be noted in the AFR
52 Security & Monitoring Services	\$ -			\$ -	0.00%		
53 Data Processing Services	\$ -			\$ -	0.00%		
61 Community Services	\$ -		\$ 2,250	\$ (2,250)	#DIV/0!		#DIV/0!
71 Debt Service	\$ -			\$ -	0.00%		
81 Fundraising	\$ -			\$ -	0.00%		
Total Expenses	\$ 1,055,655	\$ 1,207,454	\$ 1,456,057	\$ (248,603)	-20.59%	\$ 1,456,057	\$ -

CHANGE IN NET ASSETS before Other Changes	\$ (1,055,655)	\$ (1,207,454)	\$ 168,842	\$ 1,376,296	-113.98%
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\$ 168,842	\$ -
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OTHER CHANGES IN NET ASSETS

Change - [Enter Description]	\$ -	\$ -	\$ -	\$ -
Change - [Enter Description]	\$ -	\$ -	\$ -	\$ -
Change - [Enter Description]	\$ -	\$ -	\$ -	\$ -

TOTAL CHANGES IN NET ASSETS	\$ (1,055,655)	\$ (1,207,454)	\$ 168,842	\$ 1,376,296
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Net Assets at Beginning of Year			\$ 439,698	\$ 439,698
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\$ 439,698	\$ -
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Net Assets as Restated				\$ -
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Adjustment - [Enter Description]	\$ -	\$ -	\$ -	\$ -
Adjustment - [Enter Description]	\$ -	\$ -	\$ -	\$ -
Adjustment - [Enter Description]	\$ -	\$ -	\$ -	\$ -

Net Assets at End of Year	\$ (1,055,655)	\$ (1,207,454)	\$ 608,540	\$ 1,815,994
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\$ 608,540	\$ -
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Comments

015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Schedule of Findings and Questioned Costs

Instructions:

- [1] Enter the appropriate responses based on the schedule in the Annual Financial and Compliance Report (AFR).
- [2] In the *IDENTIFICATION OF MAJOR PROGRAMS TESTED* section, select the CFDA number and program title from the list box and enter the appropriate letter for the type of assistance.
- [3] Enter comments as needed in the "Comments" area.

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Note: If the totals do not agree, please provide an explanation for the variance.

Schedule of Findings and Questioned Costs

SUMMARY OF THE AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
One or more material weaknesses identified?	No
One or more significant deficiencies identified that are not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

If compliance with OMB Circular A-133 Single Audit regulations are not required, enter N/A for the areas below.

FEDERAL AWARDS

Type of auditor's report issued on compliance for major programs:	N/A
Internal control over major programs:	
One or more material weaknesses identified?	N/A
One or more significant deficiencies identified that are not considered to be material weaknesses?	N/A
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	N/A
Dollar Threshold used to distinguish between Type A and Type B programs:	NA [Enter amount]
Auditee qualified as a low-risk auditee?	N/A

% of Major Programs that should be tested: N/A

IDENTIFICATION OF MAJOR PROGRAMS TESTED

CFDA Number and Federal Program Title [Select from the list]	Type of Assistance [Enter letter]	Federal Grantor [Enter]	Passed Through Entity [Enter]	Amount Tested [Enter]
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
Total of Major Programs Tested				\$ -
Total Federal Expenditures				\$ 372,757
% of Major Programs Tested				
Was the correct % of Major Programs tested?				N/A

015814 POSITIVE SOLUTIONS CHARTER SCHOOL
Reconciliation

Instructions:

- [1] Please note any discrepancies between the schedules and correct them as applicable.
- [2] Provide an explanation for the differences that remain after corrections.

The totals below are automatically calculated based on the information entered on the schedules in this workbook.

Budgetary comparison schedules should be presented as required supplementary information for the general fund and for each major special revenue fund that has a legally adopted annual budget.

Therefore, differences between the Budgetary Comparison Schedule and the Statement of Activities and

Reconciliation Schedule

		=			Difference	Explanation for Difference
Total Assets Statement of Financial Position	\$ 2,550,674		Total Liabilities and Net Assets Statement of Financial Position	\$ 2,550,674	\$ -	
Total Property and Equipment less Cash Schedule of Capital Assets	\$ 2,658,352		Total Property and Equipment (Gross) Statement of Financial Position	\$ 2,658,352	\$ -	
Total Expenses Statement of Activities	\$ 1,456,057		Total Expenses Schedule of Expenses	\$ 1,456,057	\$ -	
Total Expenses Statement of Activities	\$ 1,456,057		Total Expenses Budgetary Comparison Schedule	\$ 1,456,057	\$ -	
Total Expenses Schedule of Expenses	\$ 1,456,057		Total Expenses Budgetary Comparison Schedule	\$ 1,456,057	\$ -	
Total Revenue Statement of Activities	\$ 1,624,899		Total Revenue Budgetary Comparison Schedule	\$ 1,624,899	\$ -	
Local Revenue Statement of Activities	\$ 63,946		Local Revenue Budgetary Comparison Schedule	\$ 63,946	\$ -	
State Revenue Statement of Activities	\$ 1,188,196		State Revenue Budgetary Comparison Schedule	\$ 1,188,196	\$ -	
Federal Revenue Statement of Activities	\$ 372,757		Federal Revenue Budgetary Comparison Schedule	\$ 372,757	\$ -	
Total Net Assets Statement of Financial Position	\$ 608,540		Net Assets at End of Year Statement of Activities	\$ 608,540	\$ -	
Total Net Assets Statement of Financial Position	\$ 608,540		Net Assets at End of Year Budgetary Comparison Schedule	\$ 608,540	\$ -	